

GHPL Company Profile

Government Holdings (Private) Limited (GHPL) was established in 2000 as a private limited company, wholly owned by the Government of Pakistan, and is registered under the Companies Ordinance, 1984 (currently the Companies Act, 2017). GHPL is one of the largest oil and gas exploration and production (E&P) companies in Pakistan. Its primary objectives are to contribute towards meeting Pakistan's growing energy demands by increasing domestic production from both conventional and non-conventional sources while ensuring optimal value for its stakeholders. In addition to the core business of upstream oil and gas sector, GHPL also has investments in LNG, energy infrastructure, and mining.

In addition to serving as a non-operating partner in onshore petroleum E&P joint ventures, GHPL is also the licensee for offshore petroleum exploration licenses in Pakistan, under the Production Sharing Agreements regime. Its diverse portfolio includes 100+ Development and Production Leases and 50+ exploration licenses across Pakistan, under various petroleum policies. GHPL also holds a working interest in offshore block-5 in Abu Dhabi in partnership with ADNOC and certain Pakistani E&P companies.

As of 30 June 2024, GHPL's exploration acreage covered 99,996.61 sq. km, representing 39.3% of the country's total area under exploration. It contributed 11% (7845 bopd), 6% (183 MMscfd), and 10% (210 MTD) towards Pakistan's total oil, natural gas, and LPG production, respectively. GHPL's remaining recoverable 2P reserves and resources as of 30 June 2024 stood at 13.6 million barrels of oil and 426 billion cubic feet of gas, constituting 5.61 % and 2.3% of national oil and gas reserves, respectively.

GHPL has also diversified into mining through its equity partnership in the world-class Reko Diq Mining Project in Balochistan, Pakistan, operated by Barrick Gold Corporation. GHPL and its SOEs partners have established Pakistan Minerals Private Limited (PMPL) to manage GHPL's investment in the Reko Diq project. This flagship copper-gold project underscores GHPL's commitment to supporting the country's mineral sector, with a focus on leveraging its expertise to contribute to Pakistan's energy transition and industrial development.

Beyond its core business activities, GHPL supports multiple social development initiatives in its JV areas and undertakes corporate-level welfare activities, reaffirming its dedication to the communities it serves.